

[Translation]



May 15, 2024

To whom it may concern:

Company name: Wacoal Holdings Corp.  
Representative name: Masaaki Yajima,  
Representative Director, President, and  
CEO  
(Code No. 3591 TSE Prime Market)  
Contact: Katsuya Hirooka,  
Corporate Officer, Head of Corporate  
Planning Dept.  
(Tel: +81-75-682-1010)

Announcement of Change of Directors

We hereby announce that the Board of Directors of Wacoal Holdings Corp. resolved at a meeting held on May 15, 2024, to change the Director of Wacoal Holdings Corp. Such decision of Wacoal Holdings Corp. will become official subject to the reelection of Directors at the 76th Ordinary General Meeting of Shareholders to be held on June 25, 2024, and the resolution by the meeting of board of directors to be held thereafter.

Details

1. Director

(1) New Appointment (to be appointed at the Meeting to be held on June 25, 2024)

Name	New Title	Current Title
Keisuke Kawanishi	Director, Corporate Officer and Representative Director, President and CEO of Wacoal Corp.	Representative Director, President and CEO of Wacoal Corp.
Tetsuro Harada	Director (external director)	Appointment from outside Wacoal (please refer to the Attachment)

\*Mr. Tetsuro Harada is a candidate for External Director and Independent Officer.

(2) Resignation (to retire at the Meeting to be held on June 25, 2024)

Name	New Title	Current Title
Shigeru Saito	—	Director (external director)

## 2. Status of officers effective as of the date of Meeting to be held in June 2024

### (1) Directors

Name	As of the date of Meeting
Masaaki Yajima	Representative Director, President and CEO (Group CEO)
Akira Miyagi	Representative Director, Vice President and Executive Officer and CFO
Keisuke Kawanishi	Director, Corporate Officer and Representative Director, President and CEO of Wacoal Corp. (newly appointed)
Tsunehiko Iwai	Director (external director)
Chizuru Yamauchi	Director (external director)
Hisae Sato	Director (external director)
Koji Nitto	Director (external director)
Tetsuro Harada	Director (external director) (newly appointed)

### (2) Audit & Supervisory Board Members

Name	As of the date of Meeting
Shinichi Kitagawa	Audit & Supervisory Board Member
Katsuhiko Okamoto	Audit & Supervisory Board Member
Mitsuhiro Hamamoto	Audit & Supervisory Board Member (external auditor)
Hitoshi Suzuki	Audit & Supervisory Board Member (external auditor)
Motoko Tanaka	Audit & Supervisory Board Member (external auditor)

## 3. Skills Matrix for Directors and Auditors & Supervisory Board Members

Name	● Male ● Female	Independence (for external officer only)	Knowledge and Experience expected by the Company( * )										
			Company Management (Experience and Insight)	Legal/ Compliance	Investment/ Financial/ Capital Market	Finance/ Accounting	Sustainability Diversity & Inclusion	Human Resource/ Organizational Development	Global Awareness	Digital Transfor mation	Marketing	Technology/ Production Quality Control	
Masaaki Yajima	●		●						●	●		●	●
Akira Miyagi	●		●	●			●		●	●			
Keisuke Kawanishi	●		●						●	●		●	
Tsunehiko Iwai	●	●	●	●				●				●	●
Chizuru Yamauchi	●	●	●					●					
Hisae Sato	●	●			●	●	●						
Koji Nitto	●	●	●		●	●				●			
Tetsuro Harada	●	●	●		●	●			●				
Shinichi Kitagawa	●		●				●		●		●		
Katsuhiko Okamoto	●		●							●			●
Mitsuhiro Hamamoto	●	●		●					●				
Hitoshi Suzuki	●	●	●		●					●			
Motoko Tanaka	●	●					●	●					

\*The above list does not cover the entire knowledge and experience of the candidates.

【Attachment】

Mr. Tetsuro Harada  
Candidate for New External Director and Independent Officer

1. Reason for Appointment

In the Company, External Directors play a role in ensuring that the Board of Directors makes the right decisions through objective and neutral advice and other means based on the experience they've gained from past careers and specialized knowledge.

After a diverse career that began with his enlistment in the Japan Maritime Self-Defense Force, Tetsuro Harada joined his current company, which was established with the aim of “fostering new business and industries,” shortly after its founding. He has worked extensively on strategic consulting, management development, and venture investment development for major corporations in various industries. Since 2006, he has served as an executive officer in charge of the Corporate Division, overseeing overall business management and human resources while contributing to improving management soundness and transparency. In 2020, he assumed the position of CEO, succeeding the founder. Against a backdrop of numerous challenges, he promoted structural reforms, including a review of the governance system and business portfolio. Currently, as Chair of the Board of Directors, he is supporting succession planning for continued growth.

We believe his extensive experience as a consultant and the various insights he has derived based on the experience will contribute valuably to the formulation and execution of our management strategy. Furthermore, we expect his experience in implementing structural reforms in a short period of time as a top-level management executive will be utilized to improve our corporate value and contribute to strengthening the supervisory function of the Board of Directors. Based on these considerations, Tetsuro Harada has been selected as a candidate for the position of External Director.

2. Career Summary

Date of Birth	September 22, 1965
April 1981	Joined Japan Maritime Self-Defense Force
April 1990	Joined Nippon Life Insurance Company
May 1996	Completed master's degree University of California, Berkeley (MBA)
October 2000	Joined Dream Incubator Inc.
January 2003	Project Manager, Dream Incubator Inc.
June 2006	Executive Officer, Dream Incubator Inc. (in charge of Corporate Division)
June 2018	Director, Dream Incubator Inc. (in charge of Corporate Division and ipet Insurance Co., Ltd.)
June 2020	Representative Director, President and CEO, Dream Incubator Inc.
June 2023	Director, Chairman of the Board, Dream Incubator Inc. (Current position)